

CERTIFICATE
Acknowledgement of BRA Income Certification

(Please note, the use of the singular "I" or "my" below, shall include the plural in the case of more than one prospective purchaser.)

I understand that the Unit I propose to purchase at _____ will be deed-restricted by the Boston Redevelopment Authority (the "BRA").

I further understand that these restrictions include an income-eligibility requirement. I shall submit an Affidavit of Eligibility to the BRA with all necessary back-up information to verify my household income, so that the BRA can certify whether my household is eligible to purchase the Unit.

I understand that the combined total assets of my entire household cannot exceed \$75,000 (for a household at or below the 80% HUD income category) or \$100,000 (for a household above the 80% HUD income category). I understand that assets include but are not limited to the following: The value of my present home(s), checking or savings accounts, CDs, money market accounts, treasury bills, stocks, bonds, securities, trust funds, gifts, cash on hand over \$500, real estate, rental property, other real estate holdings, personal property as an investment, and the value of safe deposit contents. I further understand that government-approved college savings accounts and qualified retirement accounts, such as IRAs, Keogh plans, pension plans, and similar, are exempt from consideration as part of the household's total assets unless they are being liquidated, but that documentation of them must still be submitted.

If the BRA determines that my household is eligible, the BRA shall prepare a Certificate of Compliance with the deed restrictions. This Certificate shall be good for 90 days and shall be recorded with the Unit Deed at purchase. I understand that if more than 90 days elapse between the execution of the Certificate and my purchase of the Unit, my household income will need to be re-certified by the BRA. If my household is still income-eligible, the BRA shall issue a new Certificate.

I understand that if my household income is determined to exceed the income limits for this Unit at certification or re-certification, I will not be eligible to purchase this unit. I also understand that if I am substantially below the income limit for the category of unit I would like to purchase, the BRA reserves the right to request additional documentation to determine my ability to purchase the unit.

I understand that Co-signers and Guarantors of mortgages or any lending instrument are not permitted unless they are co-buyers of the unit. In addition, I understand that I must obtain arm's-length financing from a bank or mortgage company, and that I may not borrow money for the purchase from a family member or friend.

I understand that the BRA determination of my household income is based on information provided by me, as verified by the BRA, and that such determination is administrative in nature and therefore final when made.

Buyer

Co-Buyer

Date: _____